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Hearing Date: September 14, 2010  
Time: 10:00 AM

Objections Due: September 7, 2010  
Time: 4:00 p.m.

*Attorneys for Irving H. Picard, Trustee  
for the Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities LLC  
and Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

**NOTICE OF HEARING ON FOURTH APPLICATIONS FOR INTERIM  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT  
OF ACTUAL AND NECESSARY EXPENSES INCURRED BY APPLICANTS  
FROM FEBRUARY 1, 2010 THROUGH MAY 31, 2010**

**PLEASE TAKE NOTICE**, that on **September 14, 2010 at 10:00 a.m.**, a hearing (the "Hearing") will be held before the Honorable Burton R. Lifland, United States Bankruptcy Judge, at the United States Bankruptcy Court, Southern District of New York, One Bowling Green, Courtroom 623, New York, New York 10004, on the applications for interim compensation for services rendered and reimbursement of actual and necessary expenses incurred by applicants from February 1, 2010 through May 31, 2010 (the

“Applications”) of the following parties:

**I. FEES REQUESTED**

**Applicants<sup>1</sup>**

Baker & Hostetler LLP Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 85%: Expenses:	\$33,981,534.45 \$28,884,304.29 \$731,371.19
Irving H. Picard, Esq. SIPA Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 85%: Expenses	\$601,202.25 \$511,021.92 \$39.63
Windels Marx Lane & Mittendorf Special Counsel (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$2,175,870.00 \$1,930,696.00 \$24,141.50
Attias & Levy Special Counsel (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$97,137.60 \$77,710.08 \$10,823.89
Eugene F. Collins Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$48,211.00 \$38,568.80 \$16,233.37
Hogan Lovells International LLP Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$335,327.40 \$268,261.92 \$64,327.30
Williams Barristers & Attorneys Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$85,805.00 \$68,644.00 \$9,145.00
Schiltz & Schiltz Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$68,952.75 \$55,162.20 \$4,481.93
Higgs Johnson Truman Bodden & Co. Special Counsel to the Trustee (Period: October 1, 2009 through November 30, 2009 and February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$94,482.45 \$75,585.96 \$11,487.98

<sup>1</sup> All Applicants have agreed to apply a 10% public interest discount to their normal billable rates, except for Attias & Levy, which has agreed to a 20% public interest discount. All Applicants have also agreed to a holdback (15% of fees for Trustee and Baker & Hostetler and 20% of fees for all other Applicants), which amount is to be deferred through the conclusion of the liquidation period or until further order of the Court.

**Applicants<sup>1</sup>**

Kugler Kandestin, L.L.P. Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses	\$13,050.81 \$10,440.65 \$178.62
Mishcon de Reya Special Counsel to the Trustee (Period: February 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$82,407.79 \$65,926.23 N/A
SCA Creque Special Counsel to the Trustee (Period: January 1, 2010 through May 31, 2010)	Fees: 80%: Expenses:	\$10,237.50 \$8,190.00 N/A

**PLEASE TAKE FURTHER NOTICE**, that copies of the Applications will be on file with, and may be reviewed and downloaded from, the United States Bankruptcy Court website [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov) by registered users of PACER. Copies may also be obtained by contacting counsel to the Trustee in writing at Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, New York 10111, Attn: David J. Sheehan, Esq.

**PLEASE TAKE FURTHER NOTICE**, that objections or answering papers to the Applications, if any, shall be in writing, shall conform to the requirements of the Bankruptcy Code, Bankruptcy Rules, and the Local Rules of this Court, and shall be filed with the Clerk of the Bankruptcy Court with a courtesy copy delivered to the Chambers of the Honorable Burton R. Lifland, United States Bankruptcy Judge, and a copy served upon and received by (a) Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, New York 10111, Attn: David J. Sheehan; and (b) the Securities Investor Protection Corporation, 805 Fifteenth Street, NW, Suite 800, Washington, DC 20005, Attn: Kevin H. Bell, Esq., no later than **4:00 p.m. on September 7, 2010**.

**PLEASE TAKE FURTHER NOTICE**, that the hearing to consider the Applications may be adjourned without further notice other than by announcement of such adjournment in open Court.

**PLEASE TAKE FURTHER NOTICE**, that you need not appear at the Hearing if you do not object to the relief requested in the Applications.

Dated: New York, New York  
August 19, 2010

Respectfully submitted,

s/David J. Sheehan

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*Attorneys for Irving H. Picard, Esq. Trustee for the  
Substantively Consolidated SIPA Liquidation of  
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Bernard L. Madoff*